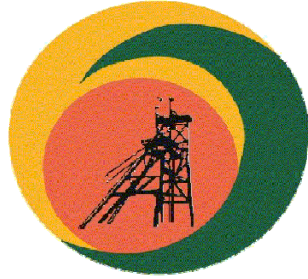
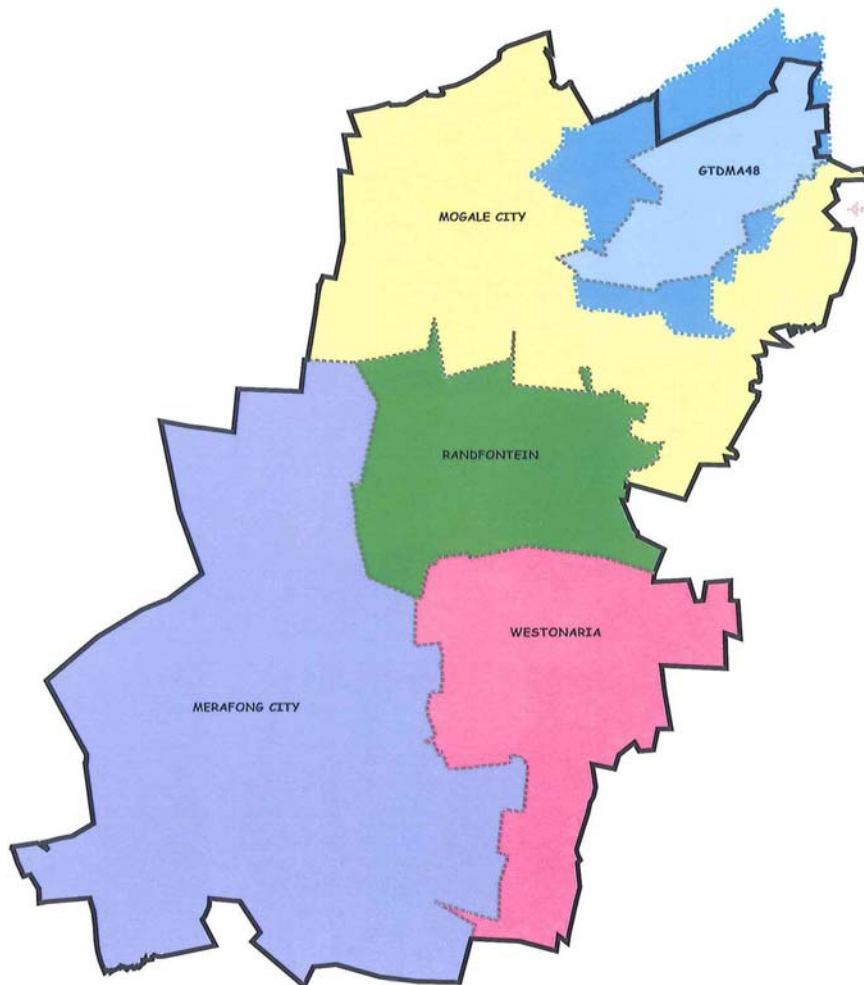


WEST RAND DISTRICT MUNICIPALITY



FINANCIAL STATEMENTS FOR THE YEAR ENDED

30 JUNE 2011



WEST RAND DISTRICT MUNICIPALITY

ANNUAL FINANCIAL STATEMENTS

for the year ended

30 June 2011

I am responsible for the preparation of these annual financial statements, which are set out on pages 1 to 37, in terms of Section 126(1) of the Municipal Finance Management Act and which I have signed on behalf of the Municipality.

I certify that the salaries, allowances and benefits of Councillors as disclosed in note 14 of these annual financial statements are within the upper limits of the framework envisaged in Section 219 of the Constitution, read with the Remuneration of Public Officer Bearers Act and the Minister of Co-operative Governance and Traditional Affairs determination in accordance with this Act.

Mr MD Mokoena
Municipal Manager

Date

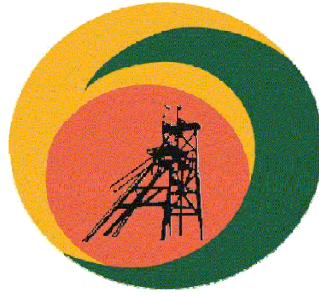
West Rand District Municipality

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WEST RAND DISTRICT MUNICIPALITY
STATEMENT OF FINANCIAL POSITION AS AT 30 June 2011

	Notes	2011 R	2010 R
NET ASSETS AND LIABILITIES			
Net assets		180 048 966	164 267 744
Other reserves	1	852 607	22 555 861
Government grant reserve		23 034 900	20 680 401
Revaluation reserve		32 980 258	32 527 176
Accumulated surplus		123 181 201	88 504 306
Non-current liabilities		9 664 307	13 236 914
Borrowings : annuity loans	2.1	8 196 912	11 013 415
Lease liabilities	2.2	1 467 395	2 223 499
Current liabilities		51 564 569	42 418 949
Borrowings : annuity loans	2.1	2 755 623	2 441 859
Lease liabilities	2.2	2 128 121	3 117 631
Provisions	3	12 692 889	3 409 762
Creditors	4	14 992 513	11 783 863
Unspent conditional grants	5	18 995 423	21 665 834
Total net assets and liabilities		241 277 842	219 923 607
ASSETS			
Non-current assets		101 965 414	78 513 149
Long-term receivables	7	799 816	230 136
Property, plant and equipment	15.1	83 210 634	61 144 485
Investment property	15.2	3 200 000	2 560 000
Biological assets	15.4	176 436	0
Investment in WRDA (entity)	33	14 578 528	14 578 528
Current assets		139 312 428	141 410 458
Value added taxation	6	2 271 916	2 126 312
Current portion of long-term receivables	7	16 016	9 707
Inventory	8	647 538	409 794
Receivables: property rates	9.1	285 299	485 533
Receivables: other	9.2	15 395 056	15 138 758
Investments	10	116 752 863	72 619 713
Cash and cash equivalents	11	3 943 740	50 620 641
Total assets		241 277 842	219 923 607



West Rand District Municipality
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 June 2011

		Actual	
	Notes	2011 R	2010 R
REVENUE			
Property rates	9.3	7 198 232	9 208 068
Service charges	19	4 886 908	3 598 056
Rental of facilities & equipment	20	1 442 349	1 485 764
Interest earned - external investments		8 937 804	9 888 555
Interest earned - outstanding debtors		84 377	49 285
Licences & permits		128 320	117 966
Income for agency services	12.1	30 632 500	28 417 500
Government grants and subsidies	12.2	175 868 622	142 845 471
Sundry revenue	21	2 045 047	2 317 290
Sub total revenue		231 224 159	197 927 955
Less: revenue foregone	36	-4 493 303	-7 389 620
Total revenue		226 730 856	190 538 335
EXPENDITURE			
Employee related cost	13	130 233 316	92 583 984
Remuneration of councillors	14	7 051 588	6 528 603
Bad debts		4 734 368	2 744 686
Collection cost		8 517	11 413
Depreciation	15.1	9 368 279	11 361 976
Repairs & maintenance		3 570 787	2 949 181
Interest paid/capital charges	16	1 192 607	1 425 288
Contracted services		7 159	6 000
Grants & subsidies paid	17	23 503 012	12 123 472
General expenses	18	48 688 040	52 417 872
Total expenditure		228 357 673	182 152 475
Surplus/(deficit) for the year		-1 626 817	8 385 860



West Rand District Municipality

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30 JUNE 2011

	Other Reserves	Government Grant reserve	Revaluation Reserve	Accumulated Surplus/(deficit)	Total
2010					
Balance at 30 June 2009	22 625 822	20 365 558	32 887 499	60 761 497	136 640 376
Correction of error: grants	0	323 411	0	0	323 411
Correction of error : land value	0	0	2 016 000	0	2 016 000
Correction of error: accumulated surplus	0	0	0	911 563	911 563
Balance at 30 June 2009 (restated)	22 625 822	20 688 969	34 903 499	61 673 060	139 891 350
Surplus for the year	0	0	0	8 385 860	8 385 860
Reserves utilised in operating	-7 200	0	0	7 200	0
Transfer to capital replacement reserve	7 747 400	0	0	-7 747 400	0
Purchase property plant & equipment	-7 863 521	0	0	7 863 521	0
Capital grants used to purchase property plant & equipment	0	66 855	0	-66 855	0
Offsetting of depreciation on property,plant and equipment	0	-75 423	0	75 423	0
Transfer to provisions	0	0	-2 376 323	18 182 618	15 806 295
Other transfers	53 360	0	0	130 879	184 239
Balance at 30 June 2010	22 555 861	20 680 401	32 527 176	88 504 306	164 267 744
2011					
Deficit for the year	0	0	0	-1 626 817	-1 626 817
Reserves utilised in operating	-10 535 494	0	0	10 535 494	0
Transfer to capital replacement reserve	-11 216 400	0	0	11 216 400	0
Donated assets	0	69 419	0	0	69 419
Capital grants used to purchase property plant & equipment	0	2 395 500	0	-2 395 500	0
Offsetting of depreciation on property plant & equipment	0	-110 420	0	110 420	0
Revaluation of Merafong Flora assets	0	0	2 747 467	0	2 747 467
Transfer to provisions	0	0	-2 294 385	-6 549 541	-8 843 926
Disestablished assets: Merafong	0	0	0	17 581 580	17 581 580
Other transfers	48 640	0	0	5 804 859	5 853 499
Balance at 30 June 2011	852 607	23 034 900	32 980 258	123 181 201	180 048 966

Notes



West Rand District Municipality

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2011

	Notes	2011 R	2010 R
CASH FLOW FROM OPERATING ACTIVITIES			
Cash receipts from ratepayers, government and other		214 676 920	179 355 609
Cash paid to suppliers and employees		-212 559 512	-164 187 091
Cash generated from operations	22	<u>2 117 408</u>	<u>15 168 518</u>
Interest received		8 937 804	9 888 555
Interest paid	16	-1 192 607	-1 425 288
Net cash from operating activities		<u>9 862 605</u>	<u>23 631 785</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment	15.1	-7 588 323	-12 327 285
(Increase) in non-current receivables		-569 680	-138 466
(Increase)/Decrease in call investment deposit		-44 133 150	26 511 932
Net cash from investing activities		<u>-52 291 153</u>	<u>14 046 181</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Net loans repaid		-4 248 353	-2 536 316
Other transfers		0	-4 315
Net cash from finance activities		<u>-4 248 353</u>	<u>-2 540 631</u>
NET (INCREASE)/DECREASE IN CASH AND CASH EQUIVALENTS		<u>-46 676 901</u>	<u>35 137 335</u>
Cash and cash equivalents at the beginning of the year		50 620 641	15 483 306
Cash and cash equivalents at the end of the year	11	<u>3 943 740</u>	<u>50 620 641</u>
		<u>46 676 901</u>	<u>-35 137 335</u>

West Rand District Municipality

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011

	2011	2010
	R	R
1 OTHER RESERVES		
Transport fund	852 607	803 967
Unappropriated surplus	803 967	757 807
Transfers from operating income	48 640	53 360
Transfers for expenditure incurred	0	-7 200
Bank and cash	852 607	803 967
Total transport fund: assets and liabilities	0	0
Capital reserve fund	0	21 751 894
Unappropriated surplus	21 751 894	21 868 015
Transfers from operating Income	0	7 747 400
Transfers for expenditure incurred	-21 751 894	-7 863 521
Bank and cash	0	21 751 894
The capital replacement reserve fund has been closed as at 30 June 2011 and all future in-house capital be funded from revenue. Item 33 (28) 12 May 2011.		
Total transport and capital reserve fund	852 607	22 555 861
2 BORROWINGS		
2.1 Annuity loans		
Unsecured borrowing: DBSA	10 952 535	13 455 274
Less : current portion annuity	-2 755 623	-2 441 859
Total long term borrowings	8 196 912	11 013 415
DBSA loans bear interest of 10% per annum and is repayable over a period of 20 years. The loans were utilised to finance capital projects in the local municipalities. The remaining period is 3 years.		
2.2 Lease liabilities		
Capital lease liabilities	3 595 516	5 341 130
Less : current portion leases	-2 128 121	-3 117 631
Total lease liabilities	1 467 395	2 223 499
Vehicles and photocopier/faxes lease terms are 36 months.		
Refer to Appendix A for more detail on borrowings.		
The lease contracts with the current service provider MTN for cell phones and Zevoli for faxes and copiers have expired. New service providers will be appointed in the new financial year.		
3 PROVISIONS		
The movement in the current provision is reconciled as follows: -		
3.1 Project provision		
Balance at beginning of year	2 137 717	17 944 013
Contributions to provision	20 708 400	0
Transferred to expenditure	-11 864 473	-15 806 296
Balance at end of year	10 981 644	2 137 717
Provision is to finance identified projects in the local municipalities and the West Rand District Municipality (WRDM). It is not certain when the monies will be spent by the local municipalities hence the amounts to be transferred and the timing are not certain .		
3.2 Staff performance bonuses		
Balance at beginning of year	1 272 045	752 299
Contributions to provision	439 200	573 270
Transferred to expenditure	0	-53 524
Balance at end of year	1 711 245	1 272 045
Provision for section 57 employees . The payment of the bonuses are based on performance and therefore the performance, amounts and payment date are uncertain.		
Total Provisions	12 692 889	3 409 762

West Rand District Municipality

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011

	2011 R	2010 R	
4 CREDITORS			
Trade creditors	5 427 211	5 116 983	
Salary third party payments	40 872	52 536	
Payments received in advance	142 409	232 231	
Staff leave accrual	9 382 021	6 382 113	
Total creditors	14 992 513	11 783 863	
5 UNSPENT CONDITIONAL GRANTS AND RECEIPTS			
Conditional Grants from other spheres of Government	18 995 423	21 665 834	
HIV/Aids grant	1 034 531	305 443	
Bekkersdal urban renewal	375 032	375 032	
MSIG	439 859	465 359	
MIG	6 368 000	8 372 000	
District management area	9 778 001	12 148 000	
Other	1 000 000	0	
Total Conditional Grants and Receipts	18 995 423	21 665 834	
See note 12 for reconciliation of grants from other spheres of government. These amounts are invested in a ring-fenced investment until utilised.			
6 VALUE ADDED TAXATION			
Value added taxation receivable	2 271 916	2 126 312	
Value added taxation is payable on the receipts basis. Once payment is received from debtors value added taxation is paid over to SARS.			
7 LONG-TERM RECEIVABLES			
Internal learnerships	815 832	239 843	
Less : current portion transferred to current receivables	-16 016	-9 707	
Total	799 816	230 136	
Internal learnerships (study assistance employees WRDM). All monies are recovered when an applicant fails.			
8 INVENTORY			
Consumable stores – at cost	647 538	409 794	
Total Inventory	647 538	409 794	
9 RECEIVABLES	Gross balance	Impairment of debtors	Net balance
	R	R	R
As at 30 June 2010			
9.1 Receivables: property rates			
Property rates	659 004	173 471	485 533
9.2 Receivables: other			
Ambulance	15 407 339	879 837	14 527 502
SAD payments	5 606	0	5 606
Deposits paid	78 616	0	78 616
Sundry debtors	1 426 212	899 178	527 034
Total	16 917 773	1 779 015	15 138 758

West Rand District Municipality

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011

	2011	2010
	R	R
As at 30 June 2011	Gross balance	Impairment of debtors
9.1 Receivables: property rates		Net balance
Property rates	<u>1 048 906</u>	<u>763 607</u>
		<u>285 299</u>
9.2 Receivables: other		
Ambulance	15 565 682	734 242
SAD payments	40 305	0
Deposits paid	79 056	0
Sundry debtors	3 929 893	3 485 638
Total	<u>19 614 936</u>	<u>4 219 880</u>
		<u>15 395 056</u>
<u>Property rates</u>		
Current (0 – 30 days)		255 833
31 - 60 Days		41 509
61 - 90 Days		61 171
91 - 120 Days		72 158
+ 121 Days		618 235
Total		<u>1 048 906</u>
		<u>659 004</u>
<u>Ambulance</u>		
Current (0 – 30 days)		8 195 079
31 - 60 Days		113 812
61 - 90 Days		99 550
91 - 120 Days		109 566
+ 121 Days		7 047 675
Total		<u>15 565 682</u>
		<u>15 407 339</u>
<u>Other</u>		
Current (0 – 30 days)		683 501
31 - 60 Days		264 915
61 - 90 Days		261 449
91 - 120 Days		123 236
+ 121 Days		2 596 792
Total		<u>3 929 893</u>
		<u>1 426 212</u>
<p>The ambulance subsidy from the Department of Health for April - June 2010 of R6 945 000 and April - June 2011 of R7 885 000 are included in ambulance debtors. No provision has been made against these amounts. Amounts owed iro ambulance debtors are in terms of the service level agreement with the Department of Health. Overdue amounts have been provided for.</p>		
<u>Reconciliation of the bad debts provision</u>		
Balance beginning of the year	1 952 486	5 500 641
Contributions to provision	3 192 906	0
Reversal of provision	-161 905	-3 548 155
Balance end of year	<u>4 983 487</u>	<u>1 952 486</u>
<p>The total amount outstanding for fire debtors as well as consumer debtors older than 120 days are provided for.</p>		
9.3 Property rates		
Residential	4 053 692	5 451 940
Agricultural	1 114 082	1 356 497
Commercial	2 030 457	2 399 631
Sub total	<u>7 198 231</u>	<u>9 208 068</u>
Less revenue forgone	-4 493 303	-7 389 620
Total	<u>2 704 928</u>	<u>1 818 448</u>
<p>Property rates levied as from 1 July 2009 in the District Management Area (farm properties). Property rates were levied on 31 May 2011 for June 2011. The District Management Area properties were transferred to Mogale City Local Municipality as from 1 July 2011 in terms of demarcation ruling.</p>		

West Rand District Municipality

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011

	2011	2010
	R	R
Valuations		
Property valuations	July 2009	July 2009
	R000's	R000's
Residential	646 580	646 580
Agricultural	529 595	529 595
Commercial	141 990	141 990
Exempted	5 500	5 500
	<u>1 323 665</u>	<u>1 323 665</u>
10 INVESTMENT		
Short term investments - unlisted	<u>116 752 863</u>	<u>72 619 713</u>
Investments periods are between 30 days and 90 days.		
11 CASH AND CASH EQUIVALENTS		
The District Municipality has the following bank account: -		
Standard Bank Corporate : account number 021307350		
Current account (primary account)		
Cash book balance at beginning of year	50 600 491	15 463 156
Cash book balance at end of year	<u>3 923 440</u>	<u>50 600 491</u>
Bank statement balance at beginning of year	50 669 167	15 522 407
Bank statement balance at end of year	<u>4 014 368</u>	<u>50 669 167</u>
Bank balance	3 923 440	50 600 491
Petty cash	20 300	20 150
Bank balance and cash	<u>3 943 740</u>	<u>50 620 641</u>
12 GOVERNMENT GRANTS AND SUBSIDIES		
12.1 Agency service		
Provincial ambulance subsidy (agency service)	30 632 500	28 417 500
Total for agency services	<u>30 632 500</u>	<u>28 417 500</u>
12.2 Government Grants		
Equitable share	26 732 000	12 473 174
Provincial LED projects	0	3 204
HIV/Aids grant	1 770 912	1 859 100
MSIG	1 025 500	834 641
MIG	8 090 000	0
District management area (DMA)	2 369 999	0
Finance management grant	1 000 000	750 000
RSC replacement grant	133 727 211	126 898 589
Other	1 153 000	26 763
Total government grants	<u>175 868 622</u>	<u>142 845 471</u>
Total government grants and subsidies	<u>206 501 122</u>	<u>171 262 971</u>
12.1.1 Provincial ambulance Subsidy (agency service)		
The subsidy was received by the WRDM to finance the ambulance service. As part of a service level agreement on behalf of the Department of Health.		
12.2.1 Equitable share		
The equitable share is an unconditional grant. This grant is used to subsidise the services rendered by the WRDM.		
12.2.2 Provincial LED projects		
Balance unspent at beginning of year	0	3 204
Other transfers	0	-3 204
Conditions still to be met - transferred to liabilities (see note 5)	<u>0</u>	<u>0</u>

This grant was used to construct road and sewerage infrastructure as part of the upgrading of informal settlement areas (included in the roads and sewerage votes in Appendix B). No funds have been withheld.

West Rand District Municipality

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011

	2011	2010
	R	R
12.2.3 HIV/Aids grant		
Balance unspent at beginning of year	305 443	2 164 543
Current year receipts	2 500 000	0
Conditions met - transferred to revenue	-1 770 912	-1 859 100
Conditions still to be met - transferred to liabilities (see note 5)	1 034 531	305 443
This grant was used to finance the HIV/Aids campaigns at the WRDM and Local Municipalities.		
12.2.4 Bekkersdal Urban Renewal		
Balance unspent at beginning of year	375 032	375 032
Conditions still to be met - transferred to liabilities (see note 5)	375 032	375 032
This grant was used to finance the urban renewal programme on behalf of the Provincial Government, the outstanding amount is the retention on this project.		
12.2.5 MSIG		
Balance unspent at beginning of year	465 359	0
Current year receipts	1 000 000	1 300 000
Conditions met - transferred to revenue	-1 025 500	-834 641
Conditions still to be met - transferred to liabilities (see note 5)	439 859	465 359
This grant was utilised to finance expenditure of the implementation of the Property Rates Act and funding for the development of the IDP and employee performance management system.		
12.2.6 MIG		
Balance unspent at beginning of year	8 372 000	1 855 000
Current year receipts	6 086 000	6 517 000
Conditions met - transferred to revenue	-8 090 000	0
Conditions still to be met - transferred to liabilities (see note 5)	6 368 000	8 372 000
The Infrastructure grant is utilised to finance approved projects at the Local Municipalities.		
12.2.7 District management area (DMA)		
Balance unspent at beginning of year	12 148 000	18 573 000
Current year receipts	0	0
Conditions met - transferred to revenue	-2 369 999	-6 425 000
Conditions still to be met - transferred to liabilities (see note 5)	9 778 001	12 148 000
Provincial government grant to finance infrastructure in the DMA area.		
12.2.8 Finance management grant (FMG)		
Balance unspent at beginning of year	0	0
Current year receipts	1 000 000	750 000
Conditions met - transferred to revenue	-1 000 000	-750 000
	0	0
Finance mangement grant is utilised for the internal learnership program.		
12.2.9 Other conditional grants		
Balance unspent at beginning of year	0	26 763
Current year receipts	2 153 000	0
Other transfers	-1 153 000	-26 763
Conditions still to be met - transferred to liabilities (see note 5)	1 000 000	0
An amount of R500 000 will be utilized for the biodigester project. R500 000 will be utilized for shared services in the internal audit department.		
Total unspent conditional grants (note 5)	18 995 423	21 665 834

West Rand District Municipality

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011

	2011	2010
	R	R
13 EMPLOYEE RELATED COSTS		
Employee related costs - salaries and wages	70 104 125	51 579 164
Employee related costs - contributions to UIF, pensions and medical aids	20 672 067	14 859 218
Travel, motor car, accommodation, subsistence and other allowances	22 934 888	15 653 309
Housing benefits and allowances	1 037 794	924 971
Overtime payments	15 045 242	8 994 052
Performance bonus contribution	439 200	573 270
Total employee related costs	<u>130 233 316</u>	<u>92 583 984</u>

There were no advances to employees.

Remuneration of the Municipal manager

Annual remuneration	1 103 513	1 056 199
Performance bonus	0	0
Total	<u>1 103 513</u>	<u>1 056 199</u>

The Municipal manager resigned in April 2010. There has been an Acting Municipal manager since August 2010.

Remuneration of the Chief Financial officer

Annual remuneration	995 688	917 844
Performance bonus	0	53 524
Total	<u>995 688</u>	<u>971 368</u>

Remuneration of the Chief Operational officer

Annual remuneration	829 740	917 844
Performance bonus	0	0
Total	<u>829 740</u>	<u>917 844</u>

The Chief Operational officer resigned in April 2011.

14 REMUNERATION OF COUNCILLORS

Executive mayor	637 437	577 198
Speaker	499 545	478 120
Mayoral committee members	3 053 137	2 857 979
Councillors	2 861 469	2 615 306
Total councillors' remuneration	<u>7 051 588</u>	<u>6 528 603</u>

In-kind Benefits

The Executive Mayor, Chief Whip, Speaker and Mayoral Committee members are full-time. Each is provided with an office and secretarial support at the cost of the council.

The Executive Mayor is entitled to stay at the mayoral residence owned by council at no cost. The Executive Mayor and the Speaker have use of a council owned vehicle for official duties.

The Executive Mayor has a bodyguard and a driver, whereas the Speaker has a driver. All these employees costs are paid for by council.

West Rand District Municipality

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011

2011
R

2010
R

West Rand District Municipality

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011

	2011 R	2010 R
16 INTEREST PAID		
Borrowings	1 192 607	1 425 288
Total interest on external borrowings	<u>1 192 607</u>	<u>1 425 288</u>
17 GRANTS AND SUBSIDIES PAID		
Subsidy:WRDA	5 121 539	3 417 177
Projects: Mogale City Local Municipality	2 500 000	4 385 965
Projects: Randfontein Local Municipality	4 048 073	1 660 092
Projects: Westonaria Local Municipality	11 833 400	2 660 238
Total	<u>23 503 012</u>	<u>12 123 472</u>
18 GENERAL EXPENSES		
CCTV surveillance	5 126 316	5 126 316
Entertainment	1 117 764	1 078 015
External audit fees	1 426 602	1 235 180
Insurance premium/excess payments	1 302 609	1 094 101
Landscaping	240 517	1 098 522
Leases: operational cost	2 567 057	2 141 004
Levies: electricity/water/sewerage/refuse	2 557 965	1 984 236
OR Tambo games	1 617 204	0
Professional fees	4 425 935	13 599 107
Security services	1 397 399	828 359
Soccer 2010 World Cup	2 121 510	2 711 019
Special programs and projects	6 723 219	6 531 369
Stock and material	1 215 254	1 175 276
Telephone cost/ internet line/data cards	2 124 318	2 075 880
Tourism development	1 071 927	852 814
Training employees/levies	1 971 674	1 699 416
Uniforms	1 433 054	1 029 356
Vehicles : fuel	1 584 566	1 093 165
Other cost	8 663 150	7 064 737
Total	<u>48 688 040</u>	<u>52 417 872</u>
19 SERVICE CHARGES		
Ambulance service	1 616 932	1 765 408
Building plans	221 910	149 054
Electricity sales	336 272	391 052
Fire service	2 560 172	1 231 434
Tender deposits	128 600	37 200
Recovering of operating costs	23 022	23 908
Total	<u>4 886 908</u>	<u>3 598 056</u>
20 RENTAL OF FACILITIES		
Living units	206 663	216 542
Parking space	32 615	29 500
Shops	1 203 071	1 239 722
Total	<u>1 442 349</u>	<u>1 485 764</u>
21 SUNDRY REVENUE		
Insurance claims	55 821	505 403
OR Tambo affiliation fees	740 000	0
Sale of plants	339 227	0
Sale of redundant assets/ refuse bags	56 385	0
Sundry revenue	513 956	1 269 784
Training: SETA	281 277	433 501
Other	58 381	108 602

West Rand District Municipality

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011

	2011	2010
	R	R
Total	<u>2 045 047</u>	<u>2 317 290</u>

West Rand District Municipality

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011

	2011	2010
	R	R
22 CASH GENERATED BY OPERATIONS		
Surplus/(deficit) for the year	-1 626 817	8 385 860
Adjustment for:-		
Depreciation	9 368 279	11 361 976
Gain/loss on disposal of property, plant and equipment	8 976	0
Other transfers	5 804 859	184 239
Contribution to provisions/reserves - non-current	-6 549 541	18 182 618
Disestablished assets	17 581 580	0
Interest paid	1 192 607	1 425 288
Investment income	-8 937 804	-9 888 555
Operating surplus before working capital changes:	16 842 139	29 651 426
Increase in inventories	-237 744	-39 975
(Increase)/decrease in debtors	-207 977	37 538
Increase/(decrease) in other provisions & reserves	-14 746 944	-17 584 344
(Decrease)/increase in unspent conditional grants and receipts	-2 670 411	-1 331 709
(Decrease)/Increase in creditors	3 208 650	4 397 444
Other adjustments	-70 305	38 138
Cash generated by/(utilised in) operations	2 117 408	15 168 518
23 UTILISATION OF LONG-TERM LIABILITIES RECONCILIATION		
Long-term liabilities (see Note 2)	10 952 535	13 455 274
Used to finance property, plant and equipment – Local Municipalities	-10 952 535	-13 455 274
Total	0	0
Long-term liabilities have been utilised to finance assets on behalf of the Local Municipalities and these assets are not included in the asset register of the District Municipality .		
24 ADDITIONAL DISCLOSURES IN TERMS OF MUNICIPAL FINANCE MANAGEMENT ACT		
<u>24.1 Contributions to organised local government</u>		
Opening balance	0	0
Council subscriptions	687 912	509 864
Amount paid - current year	-687 912	-509 864
Balance unpaid (included in creditors)	0	0
<u>24.2 Audit fees</u>		
Opening balance	0	0
Expense	1 426 602	1 408 105
Amount paid	-1 358 031	-1 408 105
Balance unpaid (included in creditors)	68 571	0
<u>24.3 Value added taxation</u>		
Value added taxation inputs received and value added taxation outputs received are shown in note 6. All returns have been submitted by the due date throughout the year.		
<u>24.4 PAYE and UIF</u>		
Opening balance	0	0
Payroll deductions	19 237 124	14 337 414
Amount paid	-19 237 124	-14 337 414
Balance unpaid (included in creditors)	0	0
<u>24.5 Pension and medical aid deductions</u>		
Opening balance	0	0
Payroll deductions and council contributions	31 546 211	23 198 398
Amount paid	-31 546 211	-23 198 398
Balance unpaid (included in creditors)	0	0

West Rand District Municipality

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011

	2011	2010
	R	R
25 CAPITAL COMMITMENTS		
Commitments in respect of capital expenditure:		
Approved and contracted for		
Infrastructure	0	14 173 400
Community	0	12 637 560
Other	1 000 000	2 788 000
Total	1 000 000	29 598 960
This expenditure will be financed from:		
Government grants	0	12 148 000
Own resources	1 000 000	17 450 960
Total	1 000 000	29 598 960

26 RETIREMENT BENEFIT INFORMATION

Most councillors and employees belong to 3 defined benefit retirement funds administered by different administrators. These funds are subject to a triennial actuarial valuation. The last valuations was performed in 2009. These valuations indicate that the funds are in a sound financial position.

An amount of R12.9m was contributed by Council in respect of Councillors and employees retirement funding. These contributions have been expensed.

27 EVENTS AFTER THE REPORTING DATE

As from 1 July 2011 the District Management Area was transferred to Mogale City Local Municipality. Medical health services for Mogale City, Randfontein Local Municipality and Westonaria Local Municipality to be transferred to the West Rand Distinct Council financial year 2011/2012.

28 COMPARISON WITH THE BUDGET

The comparison of the Municipality's actual financial performance with that budgeted is set out in Annexure E(1) and E(2).

29 LEASES

The Municipality complies with the general recognised accounting practice on leases (GRAP 13). None of the operating lease agreements provide for any escalation and the lease payments therefore remain the same for the lease period. No additional disclosure in this regard is included.

The total of future minimum lease payments under non-cancellable finance leases for each of the following periods:

(i) Not later than one year;	2 128 121	3 117 631
(ii) Later than one year and not later than five years;	1 467 395	2 223 499
(iii) Later than five years.	0	0

30 DEVIATIONS FROM PROCUREMENT PROCESSES

Deviations from official procurement processes to the value of R5 273 495 occurred during the 2010/2011 financial period. The deviations are presented to council for condonation.

31 Risk Management

31.1 Maximum Credit Risk Exposure

Credit risk consists mainly of cash deposits, cash equivalents and trade debtors. The municipality only invests with the four major banks with high quality credit standing and limits exposure to any one counter-party.

Absa Bank	20 069 567	18 155 046
First National Bank	38 305 288	18 155 046
Nedbank	20 069 315	18 153 864
Standard Bank	38 308 693	18 155 757
	116 752 863	72 619 713

West Rand District Municipality

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011

2011
R

2010
R

31.2 Liquidity risk

The municipality's risk to liquidity is a result of the funds available to cover future commitments. The municipality manages liquidity risk through an ongoing review of future commitments. Cash flow forecasts are prepared monthly and adequate funds are made available for commitments.

	Not later than one year	Later than one year and not later than five years	Not later than one year	Later than one year and not later than five years
Borrowings -DBSA loans	2 755 623	8 196 912	2 755 623	8 196 912
Gross finance lease obligations	2 157 509	1 521 273	2 128 121	1 467 395

31.3 Interest Rate Risk

As the municipality has no significant interest-bearing assets, the municipality's income and operating cash flows are substantially independent of changes in market interest rates.

32 Related parties

To the best of the West Rand District Municipalities knowledge and taking into account all disclosures made, no councillor or official has any direct or indirect personal or private business in any matter before the council, or acquired or stand to acquire any direct benefit from a contract concluded with the municipality. All assets contributed for establishment of West Rand Development Agency were at fair value. Mr B. Blake was elected as a councillor in the West Rand District Municipality , from 15 August 2011 no business will be done with Blokes Travel Agency (PTY) Ltd .

33 Shareholding

Authorised

1000 ordinary shares of R1 1 000 1 000

Issued

100 ordinary shares of R1 100 100

Name

% of holding

West Rand Development Agency 100

The West Rand Development Agency was established as an entity on 1 October 2006 and only became operational from 1 August 2009.

Shareholding Premium 14 578 428 14 578 428

Total share capital and premium

14 578 528 14 578 528

Assets were contributed by the West Rand District Municipality for the establishment of the West Rand Development Agency entity.

34 IRREGULAR EXPENDITURE

Reconciliation of irregular expenditure:

Opening balance	503 746	503 746
Irregular expenditure incurred during year	0	0
Condoned or written off by council	0	0
Closing balance	<u>503 746</u>	<u>503 746</u>

Incident: Non adherence to supply chain procedures.

35 CONTINGENT LIABILITIES

Outstanding salary claims against council

959 787 68 740

T Mvundle and others

Non payment on the placed posts and locomotion allowance. Dispute referred to Bargaining Council (amount unknown)

NO Blaai

Not appointed as internal auditor. Dispute referred to the Bargaining Council (amount unknown).

Majadibodu and fourteen others

Unfair labour practice. Dispute referred to the Bargaining Council (amount unknown).

West Rand District Municipality

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011

	2011	2010
	R	R
36 Revenue forgone		
In terms of the Municipal Property Rates Act 6 of 2004, newly rateable properties must be phased in over a period of three financial years, in accordance to Section 21 of the Act.		
In the first year, be at least 75 per cent of the rate for that year otherwise applicable to the property;	<u>0</u>	<u>-7 389 620</u>
In the second year, be at least 50 per cent of the rate for that year otherwise applicable to the property; and	<u>-4 493 303</u>	<u>0</u>
In the third year, be at least 25 per cent of the rate for that year otherwise applicable to the property;		

15 PROPERTY, PLANT AND EQUIPMENT

15.1 Property, plant and equipment

Reconciliation of carrying value	Land and Buildings R	Infra-structure R	Community R	Heritage R	Other R	Total R
Carrying values at 1 July 2010	36 643 638	11 313 342	81 000	9 211	13 097 294	61 144 485
Cost	70 585 999	17 716 214	81 000	13 855	37 908 705	126 305 773
Accumulated depreciation	-33 942 361	-6 402 872	0	-4 644	-24 811 411	-65 161 288
Acquisitions	1 332 863	2 369 999	0	2	3 885 459	7 588 323
Transfer from other municipalities	2 073 814	7 097 032	0	0	11 063 991	20 234 837
Correction, transfers & revaluation: cost	2 651 181	2 312 152	0	3 245	51 097	5 017 675
Depreciation	-2 270 952	-1 140 956	0	-6 194	-5 950 177	-9 368 279
Transfer from other municipalities: depreciation	-207 381	-1 420 156	0	0	-1 160 867	-2 788 404
Correction, transfers & revaluation: depreciation	-399 242	-1 226 338	0	1 950	3 014 603	1 390 973
Carrying values of disposals					-8 976	-8 976
Cost	0	0	0	0	-151 592	-151 592
Accumulated depreciation	0	0	0	0	142 616	142 616
Carrying values at 30 June 2011	39 823 921	19 305 075	81 000	8 214	23 992 424	83 210 634
Cost	76 643 857	29 495 397	81 000	17 102	52 757 660	158 995 016
Accumulated depreciation	-36 819 936	-10 190 322	0	-8 888	-28 765 236	-75 784 382

Reconciliation of Carrying Value	Land and Buildings R	Infra-structure R	Community R	Heritage R	Other R	Total R
Carrying value at 1 July 2009	46 923 307	2 533 022	9 992 080	0	11 148 237	70 596 646
Cost	94 502 074	2 727 408	9 992 080	0	26 671 370	133 892 932
Accumulated depreciation	-47 578 767	-194 386	0	0	-15 523 133	-63 296 286
Correction of error (cost)	-8 292 663	15 122 032	-9 911 080	4 298	7 766 889	4 689 476
Correction of error (depreciation)	11 756 371	-9 152 558	0	-4 279	-3 095 550	-496 016
Restated Balance 1 July 2009	50 387 015	8 502 496	81 000	19	15 819 576	74 790 106
Acquisitions	140 426	5 846 547	0	9 557	6 330 755	12 327 285
Correction and transfers: cost	-15 763 838	-5 979 773	0	0	-1 684 939	-23 428 550
Depreciation	-1 901 092	-609 379	0	-365	-8 851 140	-11 361 976
Correction and transfers: depreciation	3 781 127	3 553 451	0	0	1 483 042	8 817 620
Carrying value of disposals	0	0	0	0	0	0
Cost	0	0	0	0	-1 175 370	-1 175 370
Accumulated depreciation	0	0	0	0	1 175 370	1 175 370
Carrying values at 30 June 2010	36 643 638	11 313 342	81 000	9 211	13 097 294	61 144 485
Cost	70 585 999	17 716 214	81 000	13 855	37 908 705	126 305 773
Accumulated depreciation	-33 942 361	-6 402 872	0	-4 644	-24 811 411	-65 161 288

Merafong flora was transferred on 1 July 2010 from Dr Kenneth Kaunda District Municipality to the West Rand District Municipality. Infrastructure assets with a value of R10 839 105 transferred, were revalued as at 1 July 2010 by a consultant of i@Consulting.

A detailed breakdown of other assets is disclosed in Appendix B which forms part of the notes to the annual financial statements.

2011	2010
R	R

15.2 Investment property

Fair value	3 200 000	2 560 000
Total investment properties	3 200 000	2 560 000

Revenue of R 538 957 earned from the investment property(BP garage) is included in the statement of financial performance. A revaluation of investment property will be performed annually.

15.3 Assets with zero values

Assets with a value less than R2000 are depreciated in the same year to a R1 net book value.

Fifty percent of simmilar asset values in the asset register were used as a basis to correct zero values. Where no comparisons could be found values were obtained from suppliers.

15.4 Biological assets

Plants	176 436	0
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Merafong flora was transferred on 1 July 2010 from Dr Kenneth Kaunda District Municipality to the West Rand District Municipality. The biological assets consist mainly of perennial and annual plants (replanted yearly).

West Rand District Municipality

APPENDIX A

SCHEDULE OF EXTERNAL LOANS AS AT 30 JUNE 2011

External borrowings	Loan Number	Redeemable	Balance at 30 June 2010	Received during the period	Redeemed written off during the period	Balance at 30 June 2011
Annuity loans			R	R	R	R
DBSA loan 10%	9499/2	2014/09/30	837 782	0	-155 831	681 951
DBSA loan 10%	LRF0002	2014/09/30	2 891 439	0	-537 820	2 353 619
DBSA loan 10%	LRF0003	2014/09/30	5 810 099	0	-1 080 703	4 729 396
DBSA loan 10%	LRF0004	2014/09/30	2 872 508	0	-534 299	2 338 209
DBSA loan 10%	LRF0005	2014/09/30	493 719	0	-91 835	401 884
DBSA loan 10%	LRF0006	2014/09/30	549 727	0	-102 251	447 476
			13 455 274	0	-2 502 739	10 952 535
MTN Cell phone contracts			408 011	0	-408 011	0
Standard Bank lease vehicles			4 793 929	1 717 795	-2 993 901	3 517 823
Zevoli Rentals			139 190	0	-61 497	77 693
			5 341 130	1 717 795	-3 463 409	3 595 516
Total external borrowings			18 796 404	1 717 795	-5 966 148	14 548 051

(1) Adjustments to interest accrued at year end are included in the received column.

(2) The DBSA loans were utilised to finance assets constructed on behalf of the Local Municipalities and therefore not included in the asset register of the WRDM

(3) Lease assets included in assets register.

West Rand District Municipality
APPENDIX B
ANALYSIS OF PROPERTY, PLANT & EQUIPMENT AS AT 30 June 2011

	Cost/Revaluation						Accumulated Depreciation						Carrying value
	Opening balance	Acquisitions	Transfers from other Municipalities	Disposal	Transfers corrections & revaluations	Closing balance	Opening balance	Acquisitions	Transfers from other Municipalities	Disposal	Transfers corrections revaluations	Closing balance	
Buildings													
Land and buildings	70 585 999	1 332 863	2 073 814	0	2 651 181	76 643 857	-33 942 361	-2 270 952	-207 381	0	-399 242	-36 819 936	39 823 921
	70 585 999	1 332 863	2 073 814	0	2 651 181	76 643 857	-33 942 361	-2 270 952	-207 381	0	-399 242	-36 819 936	39 823 921
Infrastructure													
Drains	909 900	0	0	0	0	909 900	-673 326	-18 198	0	0	0	-691 524	218 376
Roads	10 020 425	0	760 180	0	149 387	10 929 992	-2 725 599	-323 182	-76 018	0	-184 236	-3 309 035	7 620 957
Electricity	0	0	0	0	152 259	152 259	0	-3 384	0	0	-16 917	-20 301	131 958
Water mains & purification	2 491 821	2 369 999	6 138 913	0	206 896	11 207 629	-214 423	-325 313	-1 227 783	0	-358 221	-2 125 740	9 081 889
Pedestrian facilities	166 400	0	0	0	0	166 400	-133 120	-8 321	0	0	0	-141 441	24 959
Sewerage	0	0	0	0	1 261 133	1 261 133	0	-43 723	0	0	-218 617	-262 340	998 793
Security measures	4 127 668	0	197 939	0	542 477	4 868 084	-2 656 404	-418 835	-116 355	0	-448 347	-3 639 941	1 228 143
	17 716 214	2 369 999	7 097 032	0	2 312 152	29 495 397	-6 402 872	-1 140 956	-1 420 156	0	-1 226 338	-10 190 322	19 305 075
Community assets													
Cemeteries	81 000	0	0	0	0	81 000	0	0	0	0	0	0	81 000
	81 000	0	0	0	0	81 000	0	0	0	0	0	0	81 000
Heritage assets													
Paintings & art galleries	13 855	2	0	0	3 245	17 102	-4 644	-6 194	0	0	1 950	-8 888	8 214
	13 855	2	0	0	3 245	17 102	-4 644	-6 194	0	0	1 950	-8 888	8 214
Other assets													
Computer equipment	5 391 966	417 008	153 773	-42 707	-275 876	5 644 164	-4 146 655	-797 889	-45 207	42 704	1 844 103	-3 102 944	2 541 220
Emergency equipment	3 100 854	318 638	887 746	-1 000	22 400	4 328 638	-1 675 570	-685 564	-42 179	999	515 990	-1 886 324	2 442 314
Fire engines	8 348 752	0	7 501 854	0	0	15 850 606	-6 208 549	-546 772	-399 097	0	724 846	-6 429 572	9 421 034
Furniture & fittings	3 502 059	614 409	240 737	-32 696	73 680	4 398 189	-2 822 053	-327 254	-228 809	32 663	112 581	-3 232 872	1 165 317
Motor vehicles	907 486	1 087 147	227 246	0	36 997	2 258 876	-684 605	-459 404	-115 891	0	265 506	-994 394	1 264 482
Office equipment	4 253 906	470 457	56 748	-1 800	498 356	5 277 667	-3 185 503	-224 956	-12 198	1 799	-163 022	-3 583 880	1 693 787
Other transport	20 340	0	0	0	0	20 340	-12 881	-1 356	0	0	0	-14 237	6 103
Plant & equipment	4 606 484	347 153	1 995 887	-73 389	-580 018	6 296 117	-2 662 682	-743 729	-317 486	64 451	-22 420	-3 681 866	2 614 251
	30 131 847	3 254 812	11 063 991	-151 592	-224 461	44 074 597	-21 398 498	-3 786 924	-1 160 867	142 616	3 277 584	-22 926 089	21 148 508
Lease assets													
	7 776 858	630 647	0	0	275 558	8 683 063	-3 412 913	-2 163 253	0	0	-262 981	-5 839 147	2 843 916
	7 776 858	630 647	0	0	275 558	8 683 063	-3 412 913	-2 163 253	0	0	-262 981	-5 839 147	2 843 916
Total	126 305 773	7 588 323	20 234 837	-151 592	5 017 675	158 995 016	-65 161 288	-9 368 279	-2 788 404	142 616	1 390 973	-75 784 382	83 210 634

Budget
3 500 000
3 500 000
0
0
0
5 884 400
0
0
1 500 000
7 384 400
0
0
0
0
331 500
412 100
0
922 450
0
519 000
0
425 200
2 610 250
0
0
13 494 650

West Rand District Municipality
Appendix C
SEGMENTAL ANALYSIS OF PROPERTY, PLANT & EQUIPMENT AS AT 30 JUNE 2011

	Cost/Revaluation						Accumulated Depreciation						Carrying value	Budget
	Opening balance	Additions	Transfers from other municipalities	Disposals	Transfers & corrections	Closing balance	Opening balance	Additions	Transfers from other municipalities	Disposals	Transfers & corrections	Closing balance		
Executive & council	4 807 412	856 973			-140 670	5 523 715	-3 135 319	-929 318		-	252 640	-3 811 997	1 711 718	150 300
Finance & admin	56 195 439	1 558 690		-83 427	285 044	57 955 746	-35 193 529	-2 908 418		83 386	1 495 332	-36 523 229	21 432 517	3 804 050
Planning & development	43 184 963	3 461 831	11 242 378	-62 164	4 870 249	62 697 257	-13 040 986	-1 939 383	-2 044 622	58 228	-2 061 237	-19 028 000	43 669 257	8 823 500
Health	500 534				-25 605	474 929	-436 112	-35 003			-42 464	-513 579	-38 650	0
Public safety	21 434 048	1 669 441	8 992 459	-6 001	7 380	32 097 327	-13 176 326	-3 527 067	-743 782	1 002	1 706 876	-15 739 297	16 358 030	623 100
Road transport	183 377	41 388			21 277	246 042	-179 016	-29 090			39 826	-168 280	77 762	93 700
Total	126 305 773	7 588 323	20 234 837	-151 592	5 017 675	158 995 016	-65 161 288	-9 368 279	-2 788 404	142 616	1 390 973	-75 784 382	83 210 634	13 494 650

West Rand District Municipality

APPENDIX D

SEGMENTAL STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 June 2011

2010 Actual income	2010 Actual expenditure	2010 Actual surplus		2011 Actual income	2011 Actual expenditure	2011 Actual deficit
R	R	R		R	R	R
860 067	37 204 547	-36 344 480	Executive & council	147 101 063	49 857 240	97 243 823
141 283 567	32 531 721	108 751 846	Finance & admin	2 817 886	33 277 837	-30 459 951
2 137 499	28 363 660	-26 226 161	Planning & development	12 227 949	34 230 251	-22 002 302
32 052 611	34 203 190	-2 150 579	Health	34 028 883	37 458 683	-3 429 800
14 203 705	43 826 452	-29 622 747	Public safety	740 000	18 731 895	-17 991 895
886	56 424	-55 538	Sport & recreation	29 815 075	49 623 170	-19 808 095
0	5 966 481	-5 966 481	Road transport	0	5 178 597	-5 178 597
190 538 335	182 152 475	8 385 860	Total	226 730 856	228 357 673	-1 626 817

West Rand District Municipality

Appendix E(1)

ACTUAL VERSUS BUDGET (REVENUE & EXPENDITURE) FOR THE YEAR ENDED 30 JUNE 2011

	Actual R	Budget R	Variance R	Variance %	Explanation of significant Variances
REVENUE					
Property rates	7 198 232	7 925 000	726 768	9.17%	Implementation of property rates act
Service charges	4 886 908	4 359 600	-527 308	-12.10%	Additional levies on fire services
Rental : property & equipment	1 442 349	1 424 400	-17 949	-1.26%	Additional income received
Interest earned - external investment	8 937 804	9 000 000	62 196	0.69%	Interest rate lower than expected
Interest earned - outstanding debtors	84 377	75 500	-8 877	-11.76%	Handover on debtors
Licenses & permits	128 320	95 000	-33 320	-35.07%	Additional income received
Income for agency services	30 632 500	30 330 000	-302 500	-1.00%	Additional subsidy received
Government grants & Subsidies	175 868 622	203 057 600	27 188 978	13.39%	All grants did not materialize
Other income	2 045 047	3 029 300	984 253	32.49%	Insurance claims fall within aggregate
Total revenue	231 224 159	259 296 400	28 072 241		
Less revenue forgone	-4 493 303	-4 999 000	-505 697	10.12%	Rebates for property rates (second year)
	226 730 856	254 297 400	27 566 544		
EXPENDITURE					
Employee related costs	130 233 316	129 119 800	-1 113 516	-0.86%	Transfer of Merafong medical health services and Merafong Flora
Remuneration councillors	7 051 588	7 252 400	200 812	2.77%	Sitting allowances not paid
Bad debts written-off	4 734 368	3 917 800	-816 568	-20.84%	Non payment on ambulance and fire accounts
Collection costs	8 517	87 500	78 983	90.27%	Review of hand -over process
Depreciation	9 368 279	6 130 400	-3 237 879	-52.82%	Assets with values less than R2000 depreciated to R1 and Merafong assets transferred
Repairs & maintenance	3 570 787	5 835 900	2 265 113	38.81%	Leased vehicles with full maintenance plan
Interest on external borrowings	1 192 607	3 696 000	2 503 393	67.73%	Less Interest paid to DBSA
Contracted services	7 159	50 000	42 841	85.68%	DMA security service less than anticipated
Grants & subsidies paid	23 503 012	40 719 800	17 216 788	42.28%	Projects not completed
General expenses- other	48 688 040	57 487 800	8 799 760	15.31%	Programmes/professional fees did not occur
Total expenditure	228 357 673	254 297 400	25 939 727		
Deficit	-1 626 817	0	1 626 817		

West Rand District Municipality

APPENDIX E(2)

ACTUAL VERSUS BUDGET (ACQUISITION OF PROPERTY, PLANT & EQUIPMENT) FOR THE YEAR ENDED 30 June 2011

	Actual R	Budget R	Variance R	Variance %	Explanation of significant Variances
Buildings					
Land and buildings	1 332 863	3 500 000	2 167 137	62%	Expenditure in DMA roll over to 2011/2012
Infrastructure					
Roads	0	0	0	0%	Expenditure in DMA roll over
Water and mains	2 369 999	5 884 400	3 514 401	60%	Expenditure in DMA roll over to 2011/2012
Security measures	0	1 500 000	1 500 000	100%	Upgrading of security roll over to 2011/2012
Airports					
Heritage assets					
Paintings & art galleries	2	0	-2	-100%	Correction
Other assets					
Landfill sites					
Computer equipment	417 008	331 500	-85 508	-26%	Note books for public safety
Emergency equipment	318 638	412 100	93 462	23%	Saving on expenditure
Furniture & fittings	614 409	922 450	308 041	33%	Saving on expenditure
Motor vehicles	1 087 147	0	-1 087 147	-100%	Leased vehicles capitalised
Office equipment	470 457	519 000	48 543	9%	Saving on expenditure
Plant & equipment	347 153	425 200	78 047	18%	Saving on expenditure
Lease assets	630 647	0	-630 647	100%	Leased contracts capitalised
Total	7 588 323	13 494 650	5 906 327		

West Rand District Municipality

APPENDIX F

DISCLOSURES OF GRANTS AND SUBSIDIES IN TERMS OF SECTION 123 OF MFMA, 56 OF 2003

Name of Grants	Name of organ of state or municipal entity	Quarterly Receipts					Quarterly Expenditure				
		March	June	Sept	Dec	March	March	June	Sept	Dec	March
EMS subsidy	Gauteng Health	-	7 582 500	-	-	22 747 500	-	7 355 283	7 380 198	6 712 485	8 404 152
RSC replacement grant	National Government	-	-	55 717 280	44 576 629	33 433 302	-	33 431 802	33 431 802	33 431 802	33 431 802
HIV/AIDS grant	Gauteng Province	-	-	-	-	2 500 000	-	-	-	1 376 484	88 984
MIG	National Government	-	-	1 000 000	2 000 000	3 086 000	-	-	-	-	-
		-	7 582 500	56 717 280	46 576 629	61 766 802	-	40 787 085	40 812 000	41 520 771	41 924 938